

NEWS RELEASE
August 4, 2015

Symbol: TSX-V: MMS, OTCQX: MMSDF
For Immediate Dissemination

MACARTHUR MINERALS' NOTICE OF ANNUAL GENERAL MEETING

Macarthur Minerals Limited (TSX-V: MMS, OTCQX: MMSDF) (the “Company” or “Macarthur Minerals”) announces that it has filed its Notice of Annual General Meeting, Management Information Circular and related proxy materials with Canadian securities regulators in preparation for the Company’s Annual General Meeting on August 31, 2015 (“AGM”).

A copy of the Management Information Circular is available on the Company’s website at www.macarthurminerals.com and on SEDAR. Macarthur encourages shareholders to read the meeting materials in detail.

Your vote is important. Macarthur’s board of directors has recommended that shareholders vote FOR all resolutions.

Registered Shareholders

Registered Macarthur shareholders, entitled to vote, are reminded that the proxy voting deadline for the AGM is 7:00 a.m. on Friday, August 28, 2015 (Australian Eastern Standard Time) or Thursday, August 27, 2015 at 2:00 pm (Eastern Daylight Time) or 5:00 p.m. (Pacific Daylight Time) and to submit their proxy form as follows:

- by post and/or hand deliver to: Computershare Investor Services Inc., 100 University Avenue, 8th Floor Toronto, ON M5J 2Y1, Canada
- by fax to: 1-866-249-7775 (Toll Free North America); +1 416-263-9524 (International)
- by email to: service@computershare.com

Proxy forms may also be delivered to the Company’s registered office in Australia at Level 20, 10 Eagle Street, Brisbane, Queensland, Australia, posted to the Company at P.O. Box 7031, Brisbane, Queensland, 4000, Australia or by facsimile to the Company on 07 3221 6152 or +617 3221 6152 (if sent from overseas).

The form of proxy is available [here](#).

Non-Registered Shareholders

Non-registered beneficial shareholders should carefully follow the instructions provided by their intermediary, including applicable deadlines, to ensure their vote is counted.

If you have any queries on how to cast your votes then call Mr. David Taplin on Australia local (07) 3221 1796 or international telephone +61 7 3221 1796 during Australian business hours or Macarthur’s shareholder communications agent, Laurel Hill Advisory Group, by email at assistance@laurelhill.com or by telephone at 1-877-452-7184 (toll free within Canada or the U.S.) or + 1 416-304-0211 (for collect calls outside Canada and the U.S.).

ABOUT MACARTHUR MINERALS LIMITED (TSX-V: MMS, OTCQX: MMSDF)

Macarthur Minerals Limited is an Australian based resource development company currently focused on Projects located in the Yilgarn iron ore district in Western Australia. The Projects are located 110 km from rail infrastructure with a direct connection to the iron ore exporting Port of Esperance, Western Australia.

Macarthur Minerals has been actively:

- evaluating its core tenement portfolio and actively seeking a joint venture partner to offset the holding costs of its Projects;
- pursuing alternative development scenarios; and
- identifying counter cyclical investments that complement Macarthur Minerals' capabilities.

On behalf of the Board of Directors,

MACARTHUR MINERALS LIMITED

"Earl Evans"
Earl Evans, Chairman

Company Contact:
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Caution Regarding Forward Looking Statements

Certain of the statements made and information contained in this press release may constitute forward-looking information and forward-looking statements (collectively, "forward-looking statements") within the meaning of applicable securities laws, including whether the Offering will be completed or fully subscribed. The forward-looking statements in this press release reflect the current expectations, assumptions or beliefs of the Company based upon information currently available to the Company. With respect to forward-looking statements contained in this press release, assumptions have been made regarding, among other things, the reliability of information prepared and/or published by third parties that are referenced in this press release or was otherwise relied upon by the Company in preparing this press release. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include unforeseen technology changes that results in a reduction in iron or magnetite demand or substitution by other metals or materials, the discovery of new large low cost deposits of iron magnetite and the general level of global economic activity. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. The forward-looking statements contained in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not assume any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.