

**NEWS RELEASE**  
November 6, 2015

**Symbol: TSX-V: MMS, OTCQX: MMSDF**  
For Immediate Dissemination

## **MACARTHUR MINERALS APPOINTS THE BUICK GROUP AS INVESTOR RELATIONS CONSULTANT**

**Macarthur Minerals Limited (TSX-V: MMS, OTCQX: MMSDF)** (the “Company” or “Macarthur”) is pleased to advise that it has appointed the Buick Group Corp (“Buick Group”) as an investor relations consultant.

The Buick Group is a Toronto based firm that specializes in assisting emerging growth companies with public relations, capital markets experience, brand building, brand awareness and developing and initiating strategies to strengthen relations and communications between companies or individuals associated with the firm. The Buick Group will assist the Company in gaining increased exposure to investors through the dissemination of corporate information to a network of online venues, brokerage firms, financial institutions and private investors.

The Buick Group has been appointed for an initial term until December 31, 2015, which can be extended by the Company. For provision of its services, the Buick Group will be paid a monthly fee of \$5,000 and granted of 500,000 incentive stock options exercisable at \$0.05 per option for a period, the earlier of termination of the agreement or 12 months from the date of grant, subject to the terms and conditions of the Company’s Consultant Share Compensation Plan. These options were issued to the Buick Group following cancellation of 500,000 options issued to an Executive Director on September 2, 2015 (see below).

The Buick Group does not currently have any interest, directly or indirectly, in the Company or its securities, although it may choose to acquire shares in the Company in the future. The Buick Group does not intend to undertake any market making activities.

### **Cancellation of Options**

500,000 options that were issued to an Executive Director have been cancelled.

The details of the cancelled options are as follows:

**Number of Options:** 500,000  
**Exercise Price:** \$0.05  
**Expiry Date:** 1 September 2018

### **ABOUT MACARTHUR MINERALS LIMITED (TSX-V: MMS, OTCQX: MMSDF)**

Macarthur Minerals Limited an exploration and development company that is focused on identifying counter cyclical investments that complement Macarthur’s capabilities.

On behalf of the Board of Directors,  
**MACARTHUR MINERALS LIMITED**

*“Earl Evans”*  
Earl Evans, Chairman

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**Caution Regarding Forward Looking Statements**

Certain of the statements made and information contained in this press release may constitute forward-looking information and forward-looking statements (collectively, "forward-looking statements") within the meaning of applicable securities laws, including whether the Transaction will be completed. The forward-looking statements in this press release reflect the current expectations, assumptions or beliefs of the Company based upon information currently available to the Company. With respect to forward-looking statements contained in this press release, assumptions have been made regarding, among other things, the timely receipt of required approvals, the reliability of information, including historical mineral resource or mineral reserve estimates, prepared and/or published by third parties that are referenced in this press release or was otherwise relied upon by the Company in preparing this press release. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include fluctuations in exchange rates and certain commodity prices, uncertainties related to mineral title in the Project, unforeseen technology changes that results in a reduction in iron ore demand or substitution by other metals or materials, the discovery of new large low cost deposits of iron ore, uncertainty in successfully returning the Project into full operation, the Company's ability to bring the Project out of receivership and have the liquidation process cease with respect to WDR and the general level of global economic activity. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. The forward-looking statements contained in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not assume any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.