

## MACARTHUR MINERALS ISSUES STOCK OPTIONS

**Macarthur Minerals Limited (TSX-V: MMS, OTCQX: MMSDF)** (the "Company" or "Macarthur Minerals") is pleased to announce that it has received shareholder and final TSX-V approval of its Employee Share Compensation Plan and Consultant Share Compensation Plan (collectively the "Plans"), which have an aggregate limit of 10% of shares then issued and outstanding.

Further, the Board of Directors of the Company has approved a resolution to grant an aggregate of 6,940,000 stock options ("Options") to acquire common shares of the Company pursuant to the Plans, of which 4,440,000 were granted to officers and directors of the Company, and the remaining options granted to employees and consultants. The Options have an exercise price of \$0.05, which is the minimum Discounted Market Price pursuant to TSX-V Policy. The Options vest immediately, and expire three years from the date of grant.

### **ABOUT MACARTHUR MINERALS LIMITED (TSX-V: MMS, OTCQX: MMSDF)**

Macarthur Minerals Limited is an Australian based resource development company currently focused on Projects located in the Yilgarn iron ore district in Western Australia. The Projects are located 110 km from rail infrastructure with a direct connection to the iron ore exporting Port of Esperance, Western Australia.

Macarthur Minerals has been actively:

- evaluating its core tenement portfolio and actively seeking a joint venture partner to offset the holding costs of its Projects;
- pursuing alternative development scenarios; and
- identifying counter cyclical investments that complement Macarthur Minerals' capabilities.

On behalf of the Board of Directors,

### **MACARTHUR MINERALS LIMITED**

"Earl Evans"  
Earl Evans, Chairman

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### **Caution Regarding Forward Looking Statements**

Certain of the statements made and information contained in this press release may constitute forward-looking information and forward-looking statements (collectively, "forward-looking statements") within the meaning of applicable securities laws, including whether the Offering will be completed or fully subscribed. The forward-looking statements in this press release reflect the current expectations, assumptions or beliefs of the Company based upon information currently available to the Company. With respect to forward-looking statements contained in this press release, assumptions have been made regarding, among other things, the reliability of information prepared and/or published by third parties that are referenced

in this press release or was otherwise relied upon by the Company in preparing this press release. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include unforeseen technology changes that results in a reduction in iron or magnetite demand or substitution by other metals or materials, the discovery of new large low cost deposits of iron magnetite and the general level of global economic activity. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. The forward-looking statements contained in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not assume any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.