

NEWS RELEASE

Symbols: TSX-V: MMS, OTCQB: MMSDF

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For Immediate Dissemination

MACARTHUR MINERALS ANNOUNCES BOARD CHANGES

Macarthur Minerals Limited (TSX-V: MMS) (OTCQB: MMSDF) (the “Company” or “Macarthur”) is pleased to announce the appointment of Daniel Lanskey to the Board of Directors as an Independent Director, subject to TSX-V approval and the retirement of Earl Evans.

Mr Lanskey holds a post graduate Business Degree from Griffith University in Entrepreneurship and Venture Development. He has over 15 years’ experience in Senior Management in the Public Markets and has been a Director and/or Chairman of ASX, OTCQX and TSXV listed Companies. He has been involved in numerous start-up Companies across various Industries including Information Technology, Oil and Gas, Mining and Real Estate. Working with an extensive capital market network across the Asia Pacific Region and North America, Mr Lanskey has been involved in numerous successful capital raisings via Private Placements for Pre IPO-funds, Initial Public Offerings and Reverse Takeovers of existing Public Companies.

Cameron McCall, Executive Chairman of Macarthur Minerals commented;

“Daniel Lanskey is a welcome addition to our board of directors with his diverse corporate experience in funding and developing to commercialisation, a number of Canadian and Australian listed companies in the oil and gas, technology and medical product sectors. His presence on the board of directors will be invaluable as Macarthur transitions from explorer to developer with the aspirations to becoming a long-term magnetite exporter to major world markets.”

“On behalf of the Board, I would like to thank Earl Evans for his unwavering support as Non-Executive Director of Macarthur and his continued strong commitment to the long-term development of the Company’s Lake Giles Iron Project. Mr Evans will continue as a consultant to the company and will assist Macarthur in achieving its goal of dual listing on ASX.”

ABOUT MACARTHUR MINERALS LIMITED (TSX-V: MMS, OTCQB: MMSDF)

Macarthur is an iron ore development, gold and lithium exploration company that is focused on bringing to production its Western Australia iron ore projects. The Lake Giles Iron Ore Project includes the 80 million tonne Ularring hematite resource (approved for development) and the 710 million tonne Moonshine magnetite resource. Macarthur has prominent (~1,281 square kilometer tenement area) gold, lithium and nickel exploration interests in Pilbara region of Western Australia. In addition, Macarthur has lithium brine Claims in the emerging Railroad Valley region in Nevada, USA.

On behalf of the Board of Directors,
MACARTHUR MINERALS LIMITED

“Cameron McCall”
Cameron McCall, Executive Chairman

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Certain of the statements made and information contained in this press release may constitute forward-looking information and forward-looking statements (collectively, "forward-looking statements") within the meaning of applicable securities laws. The forward-looking statements in this press release reflect the current expectations, assumptions or beliefs of the Company based upon information currently available to the Company. With respect to forward-looking statements contained in this press release, assumptions have been made regarding, among other things, the timely receipt of required approvals, the reliability of information, including historical mineral resource or mineral reserve estimates, prepared and/or published by third parties that are referenced in this press release or was otherwise relied upon by the Company in preparing this press release. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include fluctuations in exchange rates and certain commodity prices, uncertainties related to mineral title in the project, unforeseen technology changes that results in a reduction in iron ore demand or substitution by other metals or materials, the discovery of new large low cost deposits of iron ore, uncertainty in successfully returning the project into full operation, and the general level of global economic activity. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. The forward-looking statements contained in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not assume any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.