

NEWS RELEASE
August 22, 2018

Symbol: TSX-V: MMS
For Immediate Dissemination

MACARTHUR MINERALS ANNUAL GENERAL MEETING

Macarthur Minerals Limited (TSX-V: MMS) (the “Company” or “Macarthur Minerals”) is pleased to announce that the Company will hold its Annual General Meeting on August 31, 2018 at 10 AM in Brisbane.

The Company filed its Notice of Annual General Meeting, Management Information Circular and related proxy materials with Canadian securities regulators in preparation for the Company’s Annual General Meeting (“AGM”). The AGM will be held at the offices of Nexia Brisbane at Level 28, 10 Eagle Street, Brisbane, Queensland, Australia on Friday, August 31, 2018 commencing at 10:00 a.m. (Australian Eastern Standard Time).

A copy of the Notice of Annual General Meeting and Management Information Circular is available on the Company’s website at www.macarthurminerals.com and on SEDAR. Macarthur encourages shareholders to read the AGM materials in detail.

The Company has filed its audited annual reports for the year end March 31, 2018. These documents can also be found on SEDAR and on the Company’s website.

Your vote is important. Macarthur’s board of directors has recommended that shareholders vote FOR all resolutions.

Registered Shareholders

Registered Macarthur shareholders, entitled to vote, are reminded that the proxy voting deadline for the AGM is **7:00 a.m. on Wednesday, August 29, 2018 (Australian Eastern Standard Time) or Tuesday, August 28, 2018 at 5:00 pm (Eastern Daylight Time) or 2:00 p.m. (Pacific Daylight Time)** and to submit their proxy form as follows:

- by post and/or hand deliver to: Computershare Investor Services Inc., 100 University Avenue, 8th Floor, Toronto, ON M5J 2Y1, Canada
- by fax to: 1-866-249-7775 (Toll Free North America); +1 416-263-9524 (International)
- by email to: service@computershare.com

Proxy forms may also be delivered to the Company’s registered office in Australia at Level 20, 10 Eagle Street, Brisbane, Queensland, Australia, posted to the Company at P.O. Box 7031, Brisbane, Queensland, 4000, Australia or by facsimile to the Company on 07 3221 6152 or +617 3221 6152 (if sent from overseas).

Non-Registered Shareholders

Non-registered beneficial shareholders should carefully follow the instructions provided by their intermediary, including applicable deadlines, to ensure their vote is counted.

If you have any queries on how to cast your votes please call the office on Australia local (07) 3221 1796 or international telephone +61 7 3221 1796 during Australian business hours.

ABOUT MACARTHUR MINERALS LIMITED (TSX-V: MMS)

Macarthur Minerals Limited is an exploration company that is focused on identifying high grade gold and lithium. Macarthur Minerals has significant gold, lithium and iron ore exploration interests in Australia and Nevada. Macarthur Minerals has three iron ore projects in Western Australia; the Ularring hematite project, the Moonshine magnetite project and the Treppo Grande iron ore project.



On behalf of the Board of Directors,
MACARTHUR MINERALS LIMITED

“Cameron McCall”
Cameron McCall, Executive Chairman

Company Contact:

Joe Phillips, CEO and Director
jphillips@macarthurminerals.com
Tel: +61 448899247

www.macarthurminerals.com

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Caution Regarding Forward Looking Statements

Certain of the statements made and information contained in this press release may constitute forward-looking information and forward-looking statements (collectively, “forward-looking statements”) within the meaning of applicable securities laws. The forward-looking statements in this press release reflect the current expectations, assumptions or beliefs of the Company based upon information currently available to the Company. With respect to forward-looking statements contained in this press release, assumptions have been made regarding, among other things, the timely receipt of required approvals, the reliability of information, including historical mineral resource or mineral reserve estimates, prepared and/or published by third parties that are referenced in this press release or was otherwise relied upon by the Company in preparing this press release. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include fluctuations in exchange rates and certain commodity prices, uncertainties related to mineral title in the project, unforeseen technology changes that results in a reduction in iron ore demand or substitution by other metals or materials, the discovery of new large low cost deposits of iron ore, uncertainty in successfully returning the project into full operation, and the general level of global economic activity. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. The forward-looking statements contained in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not assume any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.