

NEWS RELEASE
August 29, 2013

Symbol: MMS: TSX, OTCQX: MMSDF
For Immediate Dissemination

RESULTS OF MACARTHUR MINERALS' ANNUAL GENERAL AND SPECIAL MEETING

Macarthur Minerals Limited (TSX: MMS, OTCQX: MMSDF) (the "Company" or "Macarthur") is pleased to announce that all resolutions were passed at the Annual General and Special Meeting of the Company held today in Australia.

Macarthur's President, Chairman and CEO, Alan Phillips commented that, "*Macarthur takes this opportunity to thank its shareholders for its high level of support. Almost 62% of the Company's shareholders participated in the meeting, with 90 - 100% of those shareholders voting in support of all resolutions.*"

Resolution 1, the re-election of John Toigo and Resolution 3, the appointment of Australian Auditors were passed on a show of hands. Resolution 2, the election of Richard Patricio and Special Resolution 4, the amendment to the Constitution were passed by a poll.

The results of the Annual General and Special Meeting are set out in Appendix 1.

Resignation of Director

The Company also announces the resignation of Mr Simon Hickey as a director of the Company, effective August 30, 2013. Mr Hickey has been a member of the board since February 15, 2005, when the Company first acquired the Macarthur Iron Ore Projects. Mr Hickey, who was not up for re-election at the Annual General and Special Meeting, has resigned to focus on the development of his emerging oil and gas company, UIL Energy Ltd.

Mr Hickey is replaced as Chair of the Audit Committee by Mr John Toigo and Mr Richard Patricio has been appointed as a member of the Audit Committee. Mr Jeffrey Wall has been appointed as a member of the Remuneration and Nomination Committee and replaces Mr John Toigo as Chair of the Remuneration and Nomination Committee.

Macarthur's President, Chairman and CEO, Alan Phillips said that, "*On behalf of the Board, I would like to thank Simon for his dedication and commitment he has made to Macarthur over the last 8 years. During this period Macarthur has developed significantly from an exploration company to a development company. His significant contribution as a board member will be missed by all of the directors of the Company.*"

ABOUT MACARTHUR MINERALS LIMITED (TSX: MMS, OTCQX: MMSDF)

Macarthur Minerals Limited is an Australian based resource development company currently focused on developing its Ularring Hematite Project, located in the Yilgarn iron ore district in Western Australia. The Ularring Hematite Project is located 110 km from rail infrastructure with a direct connection to the iron ore exporting Port of Esperance, Western Australia.

The Ularring Hematite Project has an indicated Mineral Resource of 54.46 Mt at 47.2% Fe and an inferred Mineral Resource of 25.99 Mt at 45.4% Fe (press release dated June 14, 2012; NI43-101 Technical Report dated June 29, 2012). In addition, Macarthur's Moonshine Magnetite Project has an inferred Mineral Resource of 1.3 Bt at 30.1% Fe (press release dated December 15, 2010; NI43-101 Technical Report dated March 25, 2011).



A Positive Preliminary Feasibility Study was released to the market on the Ularring Hematite Project in August 2012, which included a probable Mineral Reserve of 42.95 Mt at 47% Fe (press release dated August 16, 2012; Technical Report dated September 27, 2012). A Positive Preliminary Economic Assessment on the Moonshine Magnetite Project was released in February 2011 (press release dated February 7, 2011, Technical Report dated March 25, 2011).

On behalf of the Board of Directors,
MACARTHUR MINERALS LIMITED

“Alan Phillips”

Alan Phillips, President, Chairman & CEO

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Certain of the statements made and information contained in this press release may constitute forward-looking information and forward-looking statements (collectively, “forward-looking statements”) within the meaning of applicable securities laws. The forward-looking statements in this press release reflect the current expectations, assumptions or beliefs of the Company based upon information currently available to the Company. With respect to forward-looking statements contained in this press release, assumptions have been made regarding, among other things, the reliability of information prepared and/or published by third parties that are referenced in this press release or was otherwise relied upon by the Company in preparing this press release. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include unforeseen technology changes that results in a reduction in iron or magnetite demand or substitution by other metals or materials, the discovery of new large low cost deposits of iron magnetite and the general level of global economic activity. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. The forward-looking statements contained in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not assume any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

Appendix 1

Macarthur Minerals Ltd 2013 Annual General and Special Meeting – Voting Results

Resolution		Number of proxy votes received				Number of votes cast on a poll		
		For	Against	At the proxy's discretion	Total	For	Against	Total
1	Re-election of John Toigo	25,355,371	1,683,531	2,000	27,040,902	-	-	-
		93.77%	6.23%	0.01%	100%	-	-	-
2	Re-election of Richard Patricio	24,343,152	2,695,750	2,000	27,040,902	24,345,152	2,695,750	27,040,902
		90.02%	9.97%	0.01%	100%	90.03%	9.97%	100%
3	Appointment of Australian Auditors	27,852,402	0	2,000	27,854,402	-	-	-
		99.99%	0%	0.01%	100%	-	-	-
4	Amendment to Constitution	24,278,219	2,760,683	2,000	27,040,902	24,278,219	2,762,683	27,040,902
		89.78%	10.21%	0.01%	100%	89.78%	10.22%	100%

* Percentage figures are based on total number of shares voted.

No shareholders abstained from voting.

A poll was conducted for resolutions 2 and 3 as required under section 87(b) on the Ontario Securities Act.