

NEWS RELEASE

Symbols: TSX-V: MMS, OTCQB: MMSDF

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For Immediate Dissemination

## SHAW AND PARTNERS APPOINTED AS LEAD MANAGER FOR MACARTHUR'S ASX DUAL LISTING

**Macarthur Minerals Limited (TSX-V: MMS) (OTCQB: MMSDF)** (the "Company" or "Macarthur") is pleased to announce the engagement of Shaw and Partners Limited (Shaw) as Lead Manager in relation to its proposed dual listing Initial Public Offering (IPO) on the Australian Securities Exchange (ASX).

Cameron McCall, Executive Chairman of Macarthur Minerals commented:

*"Shaw is one of Australia's preeminent investment and wealth management firms. The appointment of Shaw as Lead Manager and Corporate Advisor to the Company for its proposed dual listing on ASX will be invaluable at this watershed moment in the Company's pursuit to become a near-term producer of high-grade Magnetite iron ore concentrate."*

Jeremy D'Sylva, Associate Director, Corporate Finance of Shaw commented:

*"We are excited to partner with Macarthur as we believe the Company presents a unique investment opportunity for ASX investors. The recent unlocking of infrastructure in the Yilgarn region has ensured the Company's Lake Giles Iron Project's large deposit has the potential to play a meaningful long-term role in the seaborne iron ore market. We view Macarthur as analogous to Champion Iron (ASX: CIA) in its pre-development stages, which has since performed spectacularly."*

The final structure, timing and terms and conditions of the dual listing IPO will be determined after further consultation between Shaw and the Company and will be dependent on market conditions, which may change over time.

The terms of appointment of Shaw will be contained in the Prospectus and are considered standard for appointments of a transaction of this type and nature. The offer to be made under Prospectus is not underwritten.

### ABOUT MACARTHUR MINERALS LIMITED (TSX-V: MMS, OTCQB: MMSDF)

Macarthur is an iron ore development, gold and lithium exploration company that is focused on bringing to production its Western Australia iron ore projects. The Lake Giles Iron Ore Project comprises the 80 million tonne Ularring hematite resource (approved for development) and the 710 million tonne Moonshine magnetite resource. Macarthur has prominent (~1,281 square kilometer tenement area) gold, lithium and nickel exploration interests in Pilbara region of Western Australia. In addition, Macarthur has lithium brine Claims in the emerging Railroad Valley region in Nevada, USA.

On behalf of the Board of Directors,  
**MACARTHUR MINERALS LIMITED**

*"Cameron McCall"*

Cameron McCall, Executive Chairman

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