

NEWS RELEASE
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For Immediate Dissemination

MACARTHUR MINERALS COMPLETES ITS EXECUTIVE TEAM WITH CAMERON MCCALL APPOINTED AS EXECUTIVE CHAIR

Macarthur Minerals Limited (TSX-V: MMS) (the “Company” or “Macarthur Minerals”) is pleased to announce that Cameron McCall, has been appointed as Executive Chairman of the Company. Mr McCall was appointed as Non-Executive Chairman of the Company on December 4, 2015.

Mr McCall has a wealth of experience across the financial services and commercial property industries internationally. He has been providing investment advice, equity capital raising and share trading for over 17 years to corporate entities and private clients at Hartley’s Limited and Macquarie Bank Limited. Mr McCall has during his 40 year career built an extensive network of international based high net worth individuals and corporate entities.

David Lenigas, Macarthur Minerals Non-Executive Director, commented;
“With the appointment of Cameron McCall, the Company now has a highly experienced and accomplished resources management team focused on a tremendous portfolio of mining and exploration assets in Western Australia and Nevada and I look forward to closely assisting management move a number of these exciting opportunities further up the value curve.”

The Company will enter into a consultancy agreement with Mr McCall in the near future.

ABOUT MACARTHUR MINERALS LIMITED (TSX-V: MMS)

Macarthur Minerals Limited is an exploration company that is focused on identifying high grade lithium and gold. Macarthur Minerals has significant lithium, gold and iron ore exploration interests in Australia and Nevada. Macarthur Minerals has two iron ore projects in Western Australia; the Ularring hematite project and the Moonshine magnetite project.

On behalf of the Board of Directors,

MACARTHUR MINERALS LIMITED

“David Lenigas”

David Lenigas, Non-Executive Director

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