

**NEWS RELEASE**  
July 11, 2016

**Symbol: TSX-V: MMS**  
For Immediate Dissemination

## **MACARTHUR MINERALS APPOINTS DAVID LENIGAS AS INDEPENDENT DIRECTOR**

**Macarthur Minerals Limited (TSX-V: MMS)** (the “Company” or “Macarthur Minerals”) is pleased to announce the appointment of Mr David Lenigas, as an independent director.

David Lenigas is a Mining Engineer, with extensive experience in the lithium business, having recently retired as the Executive Chairman of Rare Earth Minerals plc (AIM: REM, OTC: REMMY) (“REM”). REM is a London listed Investment Company, which has a number of strategic investments in lithium projects around the world.

Mr Lenigas was responsible for REM's early entry, in 2013, into the Sonora Lithium Project in northern Mexico, one of the world's largest new lithium projects. REM has a 30% interest in the majority of the Sonora Lithium Project acreage, with TSX-V and London listed Bacanora Minerals Ltd (TSX-V, AIM: BCN)(“BCN”). He also served as a non-executive director of BCN until the end of 2015. REM has a 15.6% interest in BCN and is one of its largest shareholders.

Mr Lenigas was also responsible for REM making an early stage 16.4% shareholding in Australian and London listed European Metals Holdings Limited (ASX, AIM: EMH)(“EMH”). EMH is the owner of the Cinovec Lithium Project in the Czech Republic, the largest lithium project in the European Union, which is strategically located on the border with Germany.

Mr Lenigas is also Executive Chairman of London listed Leni Gas Cuba Limited (ISDX: CUBA)(“LGC”), the only listed company totally focused on investing in Cuba. LGC is currently subject to a reverse takeover of TSX-V listed Knowlton Capital Inc (TSX-V: KWC.H). Following completion of the takeover, Mr Lenigas will be Co-Chairman and Chief Executive of the renamed entity; LGC Capital Ltd, listed on the TSX-V. In addition, he is the Executive Chairman of a bespoke agri-logistics company; London listed AfriAg plc (ISDX: AFRI), which specialises in moving significant quantities of perishable food from southern Africa to global markets. He is also the Executive Chairman of United Kingdom oil and gas company, Doriemus plc (ISDX: DOR), which is part of the syndicate responsible for the new Horse Hill oil discovery near London's Gatwick Airport.

David Lenigas commented on his board appointment: *“Macarthur Minerals is building an exciting portfolio of lithium assets, and I look forward to assisting the Company with its aggressive move into the global lithium space. Lithium is fast becoming the ‘new oil’ and the world will need a lot more of it to supply the exploding demand for the metal fuelled by the ever increasing demand from the electric vehicle and energy storage sectors.”*

David Taplin, President, CEO and Director commented on the appointment of David Lenigas to the board: *“Macarthur Minerals is excited to have David Lenigas join the board. David has a wealth of experience in leading the development of several world class lithium projects globally.”*

### **GRANT OF STOCK OPTIONS**

Pursuant to the Company's Consultant Share Compensation Plan, the Company granted 2,610,000 incentive stock options to Directors, including 1,200,000 to Mr Lenigas, exercisable at \$0.0525 per option for a period of 3 years from the date of grant and have no vesting conditions.

On behalf of the Board of Directors,  
**MACARTHUR MINERALS LIMITED**

*"Cameron McCall"*  
Cameron McCall, Chairman

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and Director

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